

For Immediate Release

2 July 2018

AFE acquires secured portfolios in Portugal and Spain

AnaCap Financial Europe S.A. SICAV-RAIF ("AFE" or the "Company") has today announced that it has entered into agreements to acquire non-performing secured debt portfolios in both Portugal and Spain, building significant further scale diversified across two of its core geographies, working across an established panel of servicing partners.

The Portuguese portfolio consists of around 1,500 predominantly consumer NPLs secured by residential real estate, with c.60% of underlying collateral located in Lisbon and Porto. The Spanish portfolio consists of predominantly secured loans to SME and Corporate borrowers, backed in equal proportion by residential and commercial properties.

These recent purchases together with previously announced purchases in Spain and Romania take AFE's deployment of capital in the first half of the year to c.€110m.

Justin Sulger, Partner, Head of Credit at AnaCap Financial Partners LLP commented:

"These investments are in line with our strategy of highly selective deployment aimed at further enhancing diversification across our core geographies and asset types, including substantial collateral backing. We look forward to discussing these developments further when we present our full Q2 results in September."

The investment will be financed by AFE's available cash and credit facilities.

AFE will publish its results for the 6 months to 30 June 2018 on 11 September 2018.

-ENDS-

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